Sub $150k SBA 7(a) Loan

A Simple, Efficient SBA Loan — Streamlined for Speed

A new and improved application journey

SmartBiz Bank offers access to simple SBA loan options from $50,000 to $150,000[1] with a simplified experience and faster turnaround. Now with an even more efficient document process, qualifying small businesses can get funding quickly so they can stay focused on growing their business.

What to know about a sub $150,000 SBA 7(a) loan

SBA loans under $150,000 are backed by the Small Business Administration and may offer faster loan approvals[2] and funding for eligible applicants.

Loan Overview:

- **Loan Amount:** $50,000 to $150,000
- **Term:** 10 years
- **Interest Rate:** Variable, based on Prime[3]
- **Max Loan-to-Revenue Ratio:** 40% of annual revenue

Pre-qualification minimum criteria:[4]

- 3+ years in business
- 680+ FICO score[5]
- 175+ Liquid credit score
- $250,000+ annual revenue
- No bankruptcies (past 3 years) or outstanding tax liens

Streamlined documentation requirements

To accelerate processing, we've reduced the required documents:

- 6 months of business bank statements
- 1 year of business tax returns (most recent)
- Current debt schedule

No more tax extension forms and personal tax returns needed upfront.

Additional fees such as application fees, closing costs, and the guaranty fee are taken out of loan proceeds.

For more information, please visit

www.smartbizloans.com/sba-loans

"Good experience with SmartBiz, rates are good, service is excellent. It is refreshing to work with experienced pros on the many moving parts of an SBA loan. This was a good move for my business."

- **Tim Campbell, business owner**

Trustpilot

1. Subject to credit approval. Your loan amount will be determined based on many factors, including your credit and financial profile. Not all applicants will qualify for the full amount.
2. After completing the application and if your loan is approved, you can receive your funds in as fast as 7 business days. Most loans only take a couple of weeks from application completion to funding. SBA 7(a) loans above $150,000 typically take a bit longer, from 4-6 weeks. Funding times may take longer, or be subject to delays, due to factors outside of the Bank's control.
3. Interest rates are determined by the applicant's loan size, credit profile and are subject to credit approval. Loans offered by SmartBiz Bank, and through banks in the SmartBiz network, have a variable interest rate based on Prime and are subject to change.
4. For discussion and general informational purposes only. All financing is subject to credit approval and determination of SBA eligibility by SmartBiz Bank. Additional collateral may be required.
5. We conduct a soft credit pull that will not affect your credit score. However, in processing your loan application, SmartBiz Bank and the lenders with whom we work will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may impact your credit score.